

To: All South Dakota Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: October 14, 2022 Bulletin No.: SD 2022-01

Subject: New South Dakota Rate Filing – Effective November 1, 2022

Please be advised that WFG National Title Insurance Company has recently filed a revision to its State of South Dakota – Manual of Title Insurance Premiums, a copy of which can be accessed via the hyperlink below. The new rates contained therein are effective for use on November 1, 2022.

Click here to view the manual.

Click here to view the redline version showing specific changes.

In an effort to provide our valued agents a more competitive offering of WFG rates, our revised rate manual contains a number of changes and additions. The significant revisions can be summarized as follows:

- The Closing Protection Letter fees as set forth in Section 12 in the originally filed rate have been eliminated.
- WFG has re-formatted the SD Manual of Title Insurance Premiums for clarity and consistency.
- The current manual only contemplates simultaneous issuance of an owner's and loan policy.
 The new manual includes provisions for that as well as simultaneous owner/leasehold and simultaneous loan policies.
- The rates for the Master Home Equity and HE2 policies are new. Forms were filed and approved 08/10/2017.
- The rates for the Mortgage Protection Guaranty and Residential Limited Coverage Mortgage Modification Policy are also new forms filed and approved 09/20/2016.
- The endorsement table in Section 11 has been updated to include added endorsements and revised rates.

Agents are advised to contact their software providers to confirm that our title rates and forms are updated. If you have any questions or need additional information, please contact WFG Regional Underwriting Counsel (SD), Neil F. Narut at nnarut@wfgtitle.com

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.